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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION AS DEFINED UNDER ASSIMILATED REGULATION (EU) NO. 596/2014, WHICH IS PART OF THE LAWS OF THE UNITED KINGDOM BY VIRTUE OF THE EUROPEAN UNION (WITHDRAWAL) ACT 2018 (AS AMENDED)

FOR IMMEDIATE RELEASE

8 July 2026

GAMMA COMMUNICATIONS PLC ('GAMMA' OR THE 'COMPANY')

Extension of PUSU Deadline

On 15 May 2026, Gamma announced that it was in discussions with Epiris LLP ("Epiris") in the context of the announcement made by Gamma on 7 April 2026.

In accordance with Rule 2.6(a) of the Code, Epiris was required, by no later than 5:00 p.m. on 12 June 2026, to either announce a firm intention to make an offer for Gamma in accordance with Rule 2.7 of the Code or announce that it did not intend to make an offer. As announced by the Company on 10 June 2026, that deadline was subsequently extended to 5.00 pm on 8 July 2026 (the "PUSU Deadline").

Discussions between the Company and Epiris are ongoing. Therefore, in accordance with Rule 2.6(c) of the Code, the Board of Gamma has requested, and the Panel has consented to, an extension of the PUSU Deadline. In accordance with Rule 2.6(c) of the Code, Epiris is now required, by no later than 5:00 p.m. (London time) on 5 August 2026 (the "Revised Deadline"), either to announce a firm intention to make an offer for Gamma in accordance with Rule 2.7 of the Code or announce that it does not intend to make an offer for Gamma, in which case the announcement will be treated as a statement to which Rule 2.8 of the Code applies. The Revised Deadline can be further extended with the consent of the Panel, in accordance with Rule 2.6(c) of the Code.

Discussions between the Company and other potential offerors remain ongoing. There can be no certainty that an offer will be made nor as to the terms on which any offer might be made.

A further announcement will be made when appropriate.

The individual responsible for arranging the release of this announcement on behalf of Gamma is Rachael Matzopoulos, Company Secretary.

Enquiries:**Gamma Communications PLC****+44 (0) 33 3006 5972**

Martin Hellawell, Chair

Andrew Belshaw, Chief Executive Officer

Rachael Matzopoulos, Company Secretary

**Barclays Bank PLC, acting through its Investment Bank
(Lead Financial Adviser)****+44 (0) 20 7623 2323**

Alastair Blackman

Alex Evans

Callum West

Michael Hart

Q Advisors**+1 720 837 3214****(Joint Financial Adviser)**

Michael Quinn

Kristian MacCarter

Investec**+44 (0) 207 597 5970****(Joint Financial Adviser and Joint Broker)**

Patrick Robb

Luke Spells

Virginia Bull

Peel Hunt**+44 (0) 207 418 8900****(Joint Financial Adviser and Joint Broker)**

Neil Patel

Alice Lane

Benjamin Cryer

Teneo**+44 (0) 20 7260 2700****(PR Adviser)**

James Macey White

Matt Low

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In accordance with the Code, normal United Kingdom market practice and Rule 14e-5(b) of the Securities Exchange Act 1934 of the United States, Barclays, Investec, Peel Hunt and their respective affiliates will continue to act as exempt principal traders in Gamma securities on the London Stock Exchange. These purchases and activities by exempt principal traders which are required to be made public in the United Kingdom pursuant to the Code will be reported to a Regulatory Information Service and will be available on the London Stock Exchange website at www.londonstockexchange.com. This information will also be publicly disclosed in the United States to the extent that such information is made public in the United Kingdom.

Publication on a website

In accordance with Rule 26.1 of the Code, a copy of this announcement will be available at Gammagroup.co, by no later than 12 noon (London time) on the business day following the date of this announcement. The content of the website referred to in this announcement is not incorporated into and does not form part of this announcement.

Disclosure requirements of the Code

Under Rule 8.3(a) of the Code, any person who is interested in 1% or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any securities exchange offeror is first identified. An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 pm (London time) on the 10th business day following the commencement of the offer period and, if appropriate, by no later than 3.30 pm (London time) on the 10th business day following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Code, any person who is, or becomes, interested in 1% or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s), save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 pm (London time) on the business day following the date of the relevant dealing.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Takeover Panel's website at www.thetakeoverpanel.org.uk, including details of the number of relevant securities in issue, when the offer period commenced and when any offeror was first identified. You should contact the Panel's Market Surveillance Unit on +44 (0)20 7638 0129 if you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure.